

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 17-01(a)) Suspension of Certificate
In the Matter of) of Authority No. F-8538;
PUBLIC SERVICE INSURANCE) Order under the Provisions
COMPANY) Of AS 21.09.150(c)
NAIC NO. 15059)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PUBLIC SERVICE INSURANCE**
COMPANY, domiciled in the State of Illinois.

WHEREAS, on March 16, 2017 the Circuit Court of Cook County, Illinois
County Department, Chancery Division placed **PUBLIC SERVICE**
INSURANCE COMPANY under an Agreed Order of Rehabilitation as
sufficient cause existed for such an order and that the directors had unanimously
agreed and consented to the Agreed Order of Rehabilitation.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900

1 **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.150
2 (c), that Certificate of Authority No. F- 8538 issued to **PUBLIC SERVICE**
3 **INSURANCE COMPANY** to transact the business of insurance in the State of
4 Alaska shall be suspended until such time as it has returned to full compliance
5 with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant
6 to AS 21.09.160 (b), this suspension shall automatically suspend the authority of
7 all of its agents to act as agents of **PUBLIC SERVICE INSURANCE**
8 **COMPANY**. **IT IS FURTHER ORDERED** that during this period of
9 suspension, **PRESERVER INSURANCE COMPANY** shall continue to file the
10 annual statement and pay fees and any taxes due as provided by AS 21.09.170
11 (b).

12 **IT IS FURTHER ORDERED** that Certificate of Authority No. F-8538
13 will continue to be held in safekeeping by **PUBLIC SERVICE INSURANCE**
14 **COMPANY** until such time as this order is replaced by an Order of Revocation,
15 the Certificate of Authority is surrendered or the Certificate of Authority expires.

16 This Order is effective the 30th day of March 2017

17 Dated this 30th day of March 2017.

18
19
20
21
22
23
24
25
26
27
28
29



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE